

**FOR IMMEDIATE RELEASE**

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**Inland American Real Estate Trust, Inc. Completes Disposition of TownePlace Suites Portfolio**  
*Company advances strategy to redeploy capital into full-service hotels*

**Oak Brook, Ill.** – Inland American Lodging Group, Inc., a wholly owned subsidiary of Inland American Real Estate Trust, Inc. (“Inland American”), announced today that it has completed the disposition of five TownePlace Suites by Marriott for over \$30 million. The portfolio consisted of 571 rooms built between 1999 and 2001, with four of the hotels located in Texas and one in Alabama.

“This transaction further illustrates our objective of strategically improving the value of our portfolio through the disposition of non-strategic assets while remaining an active acquirer of upper upscale assets in premier markets,” said Marcel Verbaas, president and CEO, Inland American Lodging Advisor, Inc. “As the lodging market continues to improve, we remain committed to investing in markets and properties with higher barriers to entry while selectively reducing our exposure to midscale and upper midscale assets.”

The Inland American lodging portfolio represents the REIT’s second largest asset class with over 16,000 hotel rooms under its control. The company’s portfolio exhibited a robust RevPAR increase of approximately 8 percent during the first half of 2011 as compared to the same timeframe in 2010. Inland American will redeploy the funds from this transaction into future acquisitions of full-service assets located in top-25 markets.

The TownePlace Suites portfolio was marketed by Hodges Ward Elliott.

Complete portfolio details:

- TownePlace Suites Austin Northwest, TX (127 rooms, built 2001)
- TownePlace Suites Birmingham Homewood, AL (128 rooms, built 2001)
- TownePlace Suites Bryan College Station, TX (94 rooms, built 1999)
- TownePlace Suites Houston Northwest, TX (128 rooms, built 2000)
- TownePlace Suites Houston Clearlake, TX (94 rooms, built 1999)

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# NEWS RELEASE

**About Inland American Lodging Advisor, Inc.**

Inland American Lodging Advisor, Inc., located in Orlando, FL, focuses on acquiring and managing a diversified portfolio of lodging properties on behalf of Inland American Real Estate Trust, Inc. Inland American Lodging Advisor, Inc. currently oversees 100 hotels branded under various Marriott, Hilton, Starwood, Hyatt, Fairmont, Wyndham, IHG and Choice brands that are managed either by the brand's managers or independent third-party management companies. For further information regarding Inland American Lodging Advisor, please refer to the company website at [www.inlandamericanlodging.com](http://www.inlandamericanlodging.com).

**About Inland American Real Estate Trust, Inc.**

Inland American Real Estate Trust, Inc. is the largest, active non-traded REIT in the nation with assets of over \$11 billion. Inland American focuses on acquiring and developing a diversified portfolio of commercial real estate including retail, multi-family, industrial, lodging, office and student housing properties, located in the United States and Canada. The company also invests in joint ventures, development projects, real estate loans and marketable securities. As of June 30, 2011 Inland American owned, directly or indirectly through joint ventures in which it has a controlling interest, 981 properties, representing approximately 48 million square feet of retail, industrial and office properties, 9,790 multi-family units and 15,564 lodging rooms. Inland American is one of five REITs that are, or have been, sponsored by affiliates of The Inland Real Estate Group of Companies, Inc. For further information regarding Inland American, please refer to the company website at [www.inlandamerican.com](http://www.inlandamerican.com).